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## **Marcello Mastioni Joins Altisource as President, Real Estate Marketplace**

*New position created to accelerate growth and innovation across online real estate businesses*

**LUXEMBOURG, August 17, 2017** – [Altisource Portfolio Solutions S.A.](#) (“Altisource” or the “Company”) (NASDAQ: ASPS), a leading provider of mortgage, financial and technology services for the real estate industry, today announced the appointment of Marcello Mastioni to the newly created position of President, Real Estate Marketplace. Mr. Mastioni will join Altisource’s executive team in the company’s Luxembourg headquarters.

With consumers and investors increasingly buying and selling homes using online tools, Mr. Mastioni will be responsible for driving growth by focusing on digital experience and strategy across Altisource’s consumer- and investor-focused marketplaces including Owners.com, an innovative real estate brokerage, and Hubzu, a leading real estate auction platform. He will also provide guidance to other strategic initiatives.

“We’ve built an impressive portfolio of unique online real estate capabilities, and there continues to be an incredible market opportunity to bring greater transparency, ease and other improvements to the home buying and selling experience,” said William B. Shepro, chief executive officer of Altisource. “Marcello’s digital expertise has enabled him to substantially grow online brands in their respective categories, and we are looking forward to him working to replicate this success at Altisource as he accelerates our growth across our online real estate businesses.”

Mr. Mastioni is joining Altisource from HomeAway, one of the largest online marketplaces for vacation rental properties, where he led the company's operations throughout Europe, the Middle East and Africa (EMEA) as the company's Vice President and Managing Director of EMEA. In this role, Mr. Mastioni led the growth of HomeAway's online brands by delivering innovative vacation home rental solutions, streamlining and transforming a complex multi-country, multi-brand organization, and expanding the platform into new markets.

Prior to HomeAway, Mr. Mastioni led growth efforts for the online travel company Expedia as Director of Strategy and Business Development with a focus on supply optimization as a driver of sustained business growth among a highly competitive set of online travel booking marketplaces. Earlier in his career, Mr. Mastioni was the head of retail and consumer goods industries at the World Economic Forum and led the operations of a technology business for General Electric.

"Online marketplaces have revolutionized many industries, and real estate is the next big opportunity," said Mr. Mastioni, president, Real Estate Marketplace. "Altisource has invested in the technology and talent and has the industry expertise to be the leader in online real estate transactions for consumers and investors."

### **About Altisource®**

Altisource Portfolio Solutions S.A. is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing market. Additional information is available at [altisource.com](http://altisource.com).

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