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Owners.com Launches Innovative Real Estate Brokerage in Southeast Florida

Offers home buyers and sellers realty services with choice, convenience and savings

MIAMI, March 14, 2016 – Home prices have appreciated in Southeast Florida over the past five years, thereby increasing the cost of brokerage commissions. With these price increases, finding money-saving opportunities is critical when buying or selling real estate. Owners.com[®], a top 10 national brokerage, recently launched in Southeast Florida, giving consumers a choice of technology-enabled real estate services plus personalized support from licensed real estate agent advisors.

Owners.com makes it easier for buyers and sellers to manage a home sale or purchase through a self-directed brokerage experience, which could save them thousands in commission payments compared to the traditional real estate model. Sellers can choose between various flat fee listing packages and buyers have access to up-to-date, available properties from the Multiple Listing Service (MLS) and exclusive for-sale-by-owner listings. Licensed real estate agent advisors assist with visits to properties, paperwork, negotiations and the closing complexities of a real estate transaction.

Lower Costs with Professional Support

According to the Greater Fort Lauderdale REALTORS[®], the median sales price in January 2016 for single-family residential properties for Palm Beach, Broward and Miami-Dade counties was \$280,000. Based on this price, buyers in Southeast Florida could put more than \$4,000 back in

their pockets by using Owners.com's 1.5 percent rebate program available on most homes for sale in these areas. Sellers can save big with Owners.com by choosing among flat fee MLS listing packages, keeping up to \$7,000 in selling commissions.

"From searching listings to researching property values, consumers are using web services to do part of the traditional real estate agent's job," said Steve Udelson, President of Owners.com.

"Owners.com offers consumers in Southeast Florida a choice over what brokerage services they need, which can result in thousands of dollars in savings. We're thrilled to launch in this important market to provide local buyers and sellers access to the tools they need to manage a successful and cost effective transaction."

About Owners.com®

Owners.com is an online brokerage that gives consumers a choice in the services they use to buy or sell their homes. Owners.com offers a broad inventory of homes from local MLS boards to for-sale-by-owner listings as well as technology-enabled tools that help consumers save money and time. Buyers and sellers can access a team of expert advisors to support their home buying and selling experience and save on the standard commissions. For more information, check out Owners.com, facebook.com/ownerscom and twitter.com/ownersdotcom.

About Altisource®

Altisource Portfolio Solutions S.A. is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer debt industries. Altisource's proprietary business processes, vendor and electronic payment management software and behavioral science-based analytics improve outcomes for marketplace participants. Additional information is available at altisource.com.

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