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Altisource's Owners.com Announces Top 20 'For Sale by Owner' Markets

Power of Technology Driving Self-Directed Home Sales Increase in New York, Chicago and Tampa-St. Petersburg-Sarasota

LUXEMBOURG, March 24, 2015 – Owners.com® today released data identifying the top 20 U.S. real estate markets where consumers sold their homes using its leading self-directed flat fee multiple listing service (MLS) model in 2014. New York topped the list, followed by Chicago, Tampa-St. Petersburg-Sarasota, Dallas-Ft. Worth and Philadelphia. The ranking is based on total unique listings on Owners.com in 2014 in each designated market area (DMA), a standardized method for identifying city centers and immediate suburban areas.

Self-directed real estate sales allow individuals to sell and buy homes without using a full service real estate professional. With this self-directed strategy, consumers realize an unprecedented level of market transparency, accessibility and savings. According to Owners.com user data, 2014 was a high-growth year for self-directed real estate sales. Sellers saved on average \$9,500 in commissions by selling their own home on sites like Owners.com.

“Real estate had not changed for nearly 100 years, but technology has helped remove many of the barriers in the industry. Today, consumers can finally conduct their own research, make informed decisions and ultimately buy and sell homes with substantially lower transaction costs,” said Steve Udelson, president of Owners.com. “Empowered consumers are leveraging technology to take control and save time and money in the process.”

Owners.com 2014 Top 20 U.S. Self-Directed Real Estate Markets

DMA Ranking by Volume of Listed Homes	Average List Price
1. New York	\$496,576
2. Chicago	\$307,755
3. Tampa-St. Petersburg-Sarasota	\$225,717
4. Dallas-Ft. Worth	\$255,414
5. Philadelphia	\$272,961
6. Atlanta	\$279,379
7. Detroit	\$257,314
8. Cleveland	\$208,669
9. Phoenix	\$261,978
10. Washington, D.C.	\$454,240
11. Orlando-Daytona Beach-Melbourne	\$231,449
12. Miami-Ft. Lauderdale	\$356,177
13. St. Louis	\$209,561
14. Denver	\$368,783
15. Kansas City	\$201,111
16. Boston	\$441,130

17. Los Angeles	\$499,030
18. Nashville	\$246,428
19. Greenville-Spartanburg-Asheville	\$240,473
20. Charlotte	\$226,092

About Owners.com®

Owners.com is the leading marketplace for self-directed real estate consumers. By charging a flat fee to list properties, Owners.com makes it affordable for self-directed consumers to use real estate agents. Self-directed properties listed on the MLS via Owners.com typically offer a market commission to selling agents of 3%, and these properties are 80% more likely to sell than traditional owner-sold properties. Founded in 1996, Owners.com has helped over 400,000 consumers sell and buy homes and save nearly \$2 billion in selling expenses. Owners.com is part of the Altisource Portfolio Solutions S.A. family of businesses. Additional information is available at <http://www.owners.com/>, www.facebook.com/ownerscom and <https://twitter.com/ownersdotcom>.

About Altisource®

Altisource Portfolio Solutions S.A. is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer debt industries offering both distribution and content. Altisource leverages proprietary business process, vendor and electronic payment management software and behavioral science based analytics to improve outcomes for marketplace participants. Altisource has been named to Fortune's [fastest growing global companies](#) two years in a row. Additional information is available at www.Altisource.com.

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Source: Altisource Portfolio Solutions, S.A.