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RentRange Identifies 25 Markets with the Highest Average Gross Yield

Cleveland, Detroit and Dayton top the list

LUXEMBOURG, March 30, 2017 – [RentRange](#), one of the premier providers of market data and analytics for the housing industry, today released data ranking the 25 U.S. metropolitan statistical areas (MSAs) by highest average gross yield for single-family¹ homes during the fourth quarter (Q4) of 2016.

The Q4 2016 RentRange® data identified that many of the markets included on the list are in noncoastal, Midwestern states, such as Ohio, Missouri and Kansas. Additionally, the data also identified multiple smaller markets on the list, including Birmingham, Cincinnati and Tulsa. While Detroit is ranked at number two, yields have declined from a year ago, perhaps due to recent economic improvements. If economic conditions continue to improve, yields may continue to fall as a result of a potential rise in home prices.

“Looking at average gross yield rates, Cleveland, Detroit and Dayton top our list of markets with the highest returns for single-family homes,” said Dennis Cisterna, chief revenue officer, RentRange Data Services. “These three markets fall within the Rust Belt region, which was once dominated by an industrial-powered economy and is now experiencing population loss and

¹ RentRange reviewed data for single-family, three-bedroom homes.

economic decline. Just because areas have a high yield, it doesn't necessarily mean they are a great place to invest. For investors, whether you are an everyday investor or an institutional investor, it is vital to analyze each property to determine whether it will produce the returns you expect prior to purchasing a single-family residential investment property.”

Ranking by Average Gross Yield – Q4 2016²

<i>Rank</i>	<i>MSA</i>	<i>Average Gross Yield – Q4</i>
1	Cleveland-Elyria-Mentor OH	13.7%
2	Detroit-Warren-Livonia MI	13.5%
3	Dayton OH	13.1%
4	Memphis TN-MS-AR	12.8%
5	Toledo OH	12.5%
6	Milwaukee-Waukesha-West Allis WI	12.5%
7	Birmingham-Hoover AL	12.1%
8	Indianapolis-Carmel IN	11.8%
9	Canton-Massillon OH	11.7%
10	Tulsa OK	11.7%
11	Columbia SC	11.2%
12	Houston-Sugar Land-Baytown TX	11.2%
13	Oklahoma City OK	11.2%
14	Wichita KS	10.9%
15	Kansas City MO-KS	10.9%
16	Dallas-Fort Worth-Arlington TX	10.7%
17	McAllen-Edinburg-Mission TX	10.6%
18	Cincinnati-Middletown OH-KY-IN	10.6%
19	St. Louis MO-IL	10.6%
20	Pittsburgh PA	10.6%
21	Chicago-Naperville-Joliet IL-IN-WI	10.5%
22	Greensboro-High Point NC	10.4%
23	Philadelphia-Camden-Wilmington PA-NJ-DE-MD	10.3%
24	Omaha-Council Bluffs NE-IA	10.2%
25	Columbus OH	10.1%

² Historical yields are not a guarantee or otherwise necessarily indicative of current or future yields. All yield data referenced is provided for information purposes only and should not be considered advice or otherwise be relied upon for investment decisions.

Methodology

RentRange produced the rankings of three-bedroom homes using metropolitan statistical areas, a standardized method for identifying city centers and immediate suburban areas. RentRange gathers rental data on approximately 250,000 single-family houses per month from a variety of contractual sources, including multiple listing services, property managers, landlords and listing websites. Yields are derived from RentRange's proprietary automated valuation model.

About RentRange Data Services

RentRange Data Services is an innovative marketing services company specializing in U.S. real estate. The company provides marketing services to Investability Real Estate, Inc., Investability and RentRange.

About RentRange®

[RentRange](#) is one of the nation's premier providers of information for the single-family residential sector, delivering address and market-level rental data, analytics and rent-based valuation solutions for a diverse customer base. The RentRange® reports help customers make data-informed decisions about the single-family residential market. The RentRange suite of data solutions includes individual property reports, market metric reports, customized data and analytics and single-family residential investor lists. RentRange is part of the Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) family of businesses.

About Altisource®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer debt industries. Altisource's proprietary business processes, vendor and electronic payment management software and behavioral science-based analytics improve outcomes for marketplace participants. Additional information is available at altisource.com.

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