



REDUCE TPRM COSTS AND INCREASE OVERSIGHT

A growing number of vendors have access to your core systems, potentially increasing risk and the level of effort and costs to proactively manage and mitigate your third party exposure.

Leverage a shared due diligence network of 60,000 overseen vendors in the financial services and technology

industry. By joining the Vendorly® network, experience economies of scale with industry standard oversight practices that are consistent across all clients. Our shared due diligence and connected profiles between users and vendors can result in reduced oversight costs and more consistent ongoing monitoring, helping to reduce third party risk.

	VENDORLY	INTERNAL VENDOR MANAGEMENT
Vendor management software platform	\$7500 Annual license fee	\$20,000
Vendor management department staffing	\$0 Includes dedicated account manager in license fee	\$120,000 Based on staff of 2
Managing vendors via Excel-based questionnaires and document collection	\$0 Automated bots and reminders included	Included in above costs
Assessment and data validation based on 100 vendors with blended services	\$18,000	UNAVAILABLE
Onsite travel costs	\$3,900 Includes onsite audit	\$12,000 Includes 1 visit per year
TOTAL ESTIMATED COST	\$29,400	\$152,000*

**Based on staffing costs and competitor business intelligence*