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## Owners.com, Now a Nationwide Brokerage, Adds One of the Largest Databases of Homes and Offers a Commission Rebate for Home Buyers

**LUXEMBOURG – June 25, 2015** – <u>Owners.com</u>, the leading marketplace for self-directed real estate, is now a nationwide top 10 licensed brokerage with a dedicated team of in-house agents.<sup>i</sup> The new Owners.com offers buyers a consumer-friendly and robust shopping experience with one of the largest databases of homes for sale, with listings from MLS boards, banks and for-sale-by-owner sellers, some of which can only be found on Owners.com.

Owners.com will <u>rebate half of its commission</u> to buyers who use Owners.com to purchase a home in select states – returning up to 1.5% of the purchase price and putting thousands of dollars back in home buyers' pockets. Home sellers using Owners.com will continue to have access to MLS listings for a low, fixed fee – saving approximately 3% on the sale of their homes.

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Source: Altisource Portfolio Solutions, S.A.

<sup>&</sup>lt;sup>1i</sup> Services are not available in Connecticut. Real Home Services and Solutions, Inc. operates under the DBA "Owners.com" in the following states and the District of Columbia: AL, CA, CO, DE, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, MD, MA, ME, MI, MN, MO, MS, MT, NE, NJ, NM, NY, NC, ND, NV, OK, OR, PA, RI, SC, TN, TX, VT, WA, WV, WI AND WY.

<sup>&</sup>lt;sup>i</sup> Rebate program is not available in all states and is subject to additional limitations as identified on the Owners.com website. <sup>iii</sup> Source: California Association of Realtors Home Buyer Survey 2014.



"Consumers should be financially rewarded for the work they do themselves when buying or selling a home, which millions of people are already doing today," said Steve Udelson, President of Owners.com. "We're providing a team of expert real estate agents who can help consumers navigate the complex real estate transaction process, and offer great incentives for both buyers and sellers when they handle some of the work on their own."

Today, home buyers typically spend more than five months searching online, and 45% say they found the property they purchased on their own. Owners.com will reward these consumers for the work they have done for themselves. For example, a buyer who shops thoroughly over a period of months, scouring multiple online sources and visiting neighborhoods, and who decides on a property, looks at comparable sales, and has an offer in mind, may just need help documenting the offer and closing the deal. From Owners.com they can receive transaction assistance that goes from offer to closing, and Owners.com will rebate half of its commission to them in select states. On a \$300,000 home, the buyer would receive a rebate of approximately \$4,500.

Owners.com makes it easy for consumers to manage the process surrounding what is often their single largest purchase or sale: a home. With its new end-to-end transaction platform,

Owners.com allows consumers to pick and choose what services they require to complete a home buying and selling experience, including:

- One of the largest databases of homes for sale.
- The dedicated services and expertise of skilled in-house real estate agents who sold more than 25,000 homes in 2014.
- The online tools necessary to complete the home buying process, such as an interactive selling guide, valuation tools and useful tips.



 A wide range of services that consumers can access as they choose, including assistance with home pricing, securing MLS listings, home showings, negotiations and assistance with paperwork and closing.

## **About Owners.com®**

Owners.com is a top 10 real estate brokerage that provides self-directed consumers with a full menu of real estate services to choose from. Owners.com makes real estate transactions more affordable for consumers because they only pay for the services they need. Founded in 1996, Owners.com has helped over 400,000 consumers sell and buy homes and save nearly \$2 billion in selling expenses. Owners.com is part of the Altisource Portfolio Solutions S.A. family of businesses. Additional information is available at <a href="https://owners.com/ownerscom/owne

## **About Altisource®**

Altisource Portfolio Solutions S.A. is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer-debt industries. Altisource's proprietary business processes, vendor and electronic payment management software and behavioral science-based analytics improve outcomes for marketplace participants. Altisource has been named to Fortune's <u>fastest growing global companies</u> two years in a row. Additional information is available at <u>altisource.com</u>.