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Owners.com Saves South Florida Home Sellers and Buyers Thousands

Self-directed buyers and sellers can access expanded listings and leverage research tools and in-house advisor support while saving on buy and sell-side commissions

LUXEMBOURG – August 24, 2015 – Owners.com, a top ten national brokerage and a leading marketplace for self-directed real estate has expanded its home listing inventory in South Florida. The Owners.com® brokerage recognizes South Florida residents are already completing much of the real estate process on their own, whether preparing their homes to go on the market or searching for the home they ultimately buy. Self-directed homeowners who would otherwise use a traditional real estate professional could save up to thousands in commissions when they list and sell their home on Owners.com, and buyers can potentially earn a 1.5 percent rebate at closing when they use Owners.com to purchase a home.

In Miami, the median single family home currently sells for an average of \$282,000¹, saving homeowners that use Owners.com to list and sell their home an average of \$8,400 (three percent). For buyers of an average priced home in Miami, Owners.com could rebate them an average of \$4,200 (1.5 percent) of the purchase price, at closing. These savings are based on the average commissions paid from the purchase price in traditional real estate broker models.

¹ Owners.com User Data(May 2015): <http://ir.altisource.com/releasedetail.cfm?ReleaseID=903027>

Owners.com provides buyers with access to home listings from South Florida's MLS boards, bank-owned properties and exclusive listings available only on Owners.com. Currently, Owners.com showcases over 25,000 homes for sale in Miami and close to 15,000 in West Palm Beach.²

Home sellers and buyers can use The Trend Tracker Tool™ technology available on Owners.com to evaluate neighborhood and regional pricing trends to make informed decisions in their real estate transactions. A current snapshot of Miami suggests that home values on average continue to increase. Specific locations in the area are seeing notably more rapid appreciation than others, and certain locations are experiencing stabilization or depreciation.

“The Miami market is active and complex, and at Owners.com we offer consumers all the tools they need to make educated real estate decisions on their own, or with the customized support of our broker advisors,” said Steve Udelson, President of Owners.com. “The Trend Tracker Tool and its animated maps allow Miami residents and investors to understand historical and forecasted price trends at a micro-level in the local market and help buyers and sellers gauge how the market might react in their transaction.”

About Owners.com®

Owners.com is a top 10 real estate brokerage that provides self-directed consumers with a full menu of real estate services from which to choose. Owners.com can help make real estate transactions more affordable for consumers because they only pay for the services they need. Founded in 1996, Owners.com has helped over 400,000 consumers sell and buy homes and save nearly \$2 billion in expenses. Owners.com is part of the Altisource Portfolio Solutions S.A. family of businesses. Additional information is available at owners.com, facebook.com/ownerscom and twitter.com/ownersdotcom.

About Altisource®

² The Miami (or Southeast Florida MLS) is primarily Dade County and also includes listings in Broward and Palm Beach Counties among others. The Realtor Association of the Palm Beaches MLS contains listings in Palm Beach County and in Broward and Dade Counties. It also has listings in Jupiter, Tequesta, and Hobe Sound

Altisource Portfolio Solutions S.A. is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer-debt industries. Altisource's proprietary business processes, vendor and electronic payment management software and behavioral science-based analytics improve outcomes for marketplace participants. Altisource has been named to Fortune's [fastest growing global companies](#) two years in a row. Additional information is available at altisource.com.

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Source: Altisource Portfolio Solutions, S.A.