

Investor Contact:

Michelle D. Esterman Chief Financial Officer +352 2469 7950 Michelle Esterman@Altisource.lu **Press Contact:**

Meredith A. Duhaime Senior Associate, External Communications (617) 728-5533 Meredith.Duhaime@Altisource.com

Lenders One Marks 15 Years of Growth and Support for the Mortgage Industry with Addition of New Preferred Vendors

Introduces New Corporate Brand During Annual Summer Conference

ST. LOUIS -- August 3, 2015 – The Lenders One® Mortgage Cooperative, a national alliance of independent mortgage bankers, correspondent lenders and suppliers of mortgage products and services, today announced that seven new preferred vendors have joined the Lenders One platform. Lenders One also unveiled a new corporate brand and tagline –"Where Top Mortgage Bankers Have the Winning EdgeTM" – underscoring its growth and forward momentum built on a foundation of 15 years of industry experience and engagement.

"Lenders One has been helping our members innovate, grow and succeed in both healthy and challenging market conditions, in the face of an evolving competitive landscape and in a constantly changing regulatory environment for 15 years," said Daniel Goldman, Interim Chief Executive Officer, Lenders One. "We've recently added new vendors to our cooperative that will allow our members to improve and expand their capabilities in key areas like sales and marketing, customer service, social media, employee education and more. Together with our new brand positioning, these vendor additions to our platform highlight our focus on helping Lenders One members compete and win in today's marketplace."



During its 2015 Summer Conference, Lenders One highlighted a number of milestone achievements including:

- Lenders One cooperative growth: Now offering 280 members access to 47 mortgage industry Preferred Vendor and Service Providers and more than 30 Preferred Investor partners.
- Collective power in action: Lenders One members originated \$200 billion in mortgages in 2014, representing 18 percent of the U.S. mortgage market in 2014.
- Sharing financial success: Lenders One distributed millions of dollars in dividends to its members in 2014.
- Member savings: Lenders One members achieved millions of dollars in savings on loan origination products and services in 2014.

The new preferred vendors on the Lenders One platform include:

- iEmergent's Mortgage MarketSmart Enables members to target sales efforts by leveraging an aggregated view of historical records and public data sources, including census data and building permits, to identify U.S. markets with high concentrations of mortgage origination activity.
- Mortgage Coach Enables members' loan officers to <u>create personalized, dynamic</u>
 <u>presentations</u> for borrowers that outline loan options in addition to explaining industry
 terms, documents and processes involved in borrowing.
- Richey May Provides consulting services for members on tax and accounting issues,
 reporting requirements and regulations.
- **Smarsh** –Allows members to manage their social media outreach and offers monitoring, archiving and auditing services through a <u>social media monitoring tool</u>.



- WebMax –Enables members to expand online using a <u>digital marketing toolset through a marketing and software development platform</u>. Members can create a customer-facing portal that provides a digital experience including online mortgage forms and the ability to upload documents so borrowers can monitor the progress of their loans.
- XINNIX, The Mortgage Academy Provides members with online employee education courses that focus on industry best practices such as the use of social media and how to generate referrals.

For details on the particular services the new Lenders One vendors will offer please visit www.lendersone.com.

About Lenders One® Mortgage Cooperative

LendersOne (<u>www.LendersOne.com</u>) was established in 2000 as a national alliance of independent mortgage bankers, correspondent lenders and suppliers of mortgage products and services. Members of the St. Louis-based platform originated \$200 billion in mortgages in 2014; collectively ranking as one of the largest retail mortgage origination entities in the U.S. Lenders One, more than 280 lender members strong, is managed by a subsidiary of Altisource Portfolio Solutions, S.A.

About Altisource®

Altisource Portfolio Solutions S.A. is a premier marketplace and transaction solutions provider for the real estate, mortgage and consumer-debt industries. Altisource's proprietary business processes, vendor and electronic payment management software and behavioral science-based analytics improve outcomes for marketplace participants. Altisource has been named to Fortune's <u>fastest growing global companies</u> two years in a row. Additional information is available at <u>altisource.com</u>.

###

Source: Altisource Portfolio Solutions, S.A.