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Premium Title Announces Integration with Pavaso for eClosing Services

Lenders across the country can now streamline the mortgage closing process and improve the borrower experience

LUXEMBOURG, December 5, 2017 – <u>Premium Title</u>, a national provider of title and escrow services, today announced its integration with eClosing technology solutions provider, Pavaso, enabling lenders across the country to streamline the mortgage closing process.

With this integration, Premium Title offers mortgage lenders an efficient eClosing solution, allowing them to digitally deliver all closing documents to borrowers for review prior to closing on any device — anytime and anywhere. By empowering borrowers with transparency and enabling communication and collaboration between all parties (lenders, title agents and consumers) in one virtual location, the eClosing solution can provide a more accurate and streamlined process.

"As a national title and settlement services provider, our company is always looking for ways to leverage technology and revolutionize processes that not only deliver greater value to our customers but can be implemented nationwide," said James Weld, President, Premium Title. "Teaming up with Pavaso has accomplished just this and can give our lenders a competitive edge

by making it fast and easy to get into the eClose space on a national scale. It can also provide them with faster disbursements, reduced errors, the prevention of missed signatures, savings on operational costs, faster liquidity in the secondary market, improved regulatory and audit compliance with detailed audit trails, signature logging and more."

"Our collaboration with industry leader Premium Title is another solid step in our journey to provide a better, easier closing experience for borrowers everywhere," said Dan McGrew, Chief Operating Officer, Pavaso. "By providing an electronic closing process that allows borrowers to review their documents prior to closing, we are eliminating mountains of paperwork and uncertainty that borrowers face at closing. Pavaso delivers consistent closings every time so that all parties have complete certainty that the loans closed on our platform are error-free, complete and compliant."

About Premium Title[™]

Premium Title is a national provider of title and settlement services to the mortgage and real estate industry. Premium Title issues title insurance and performs closings for refinance, reverse mortgage, HELOC transactions, REO and non-default purchase and sale transactions and bulk single family purchases and refinances. Our customized solutions integrate directly with leading loan origination software, creating efficiency in the closing process. Premium Title is ALTA Best Practices certified and the only title service provider to hold a #1 rating from Morningstar. Premium Title is part of the Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) family of businesses. For more information, please visit mypremiumtitle.com.

About Pavaso

Texas-based Pavaso is transforming the mortgage process with radically innovative digital mortgage closing technology facilitating fast, consistent, accurate and compliant closings every time. Pavaso offers a single, collaborative, secure portal promoting transparency, efficiency, consumer education and communication in a seamless format delivering value to every stakeholder involved in the transaction. For more information on how you can streamline your process and digitally transform your organization, call us at 866-288-7051 or visit www.pavaso.com.

About Altisource®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a

suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing market. Additional information is available at <u>altisource.com</u>.

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