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Lenders One Announces Member and Preferred Provider Growth at its Annual Summer Conference

Lenders One brings together business leaders and industry influencers to help members accelerate business growth, increase efficiency and navigate markets and regulations

MINNEAPOLIS, August 7, 2017 – The Lenders One[®] Cooperative, a national alliance of independent mortgage bankers, today kicks off its annual Summer Conference in Minneapolis, MN. The cooperative will celebrate its continued strong growth and participate in education sessions, keynotes and networking events designed to help members discover new opportunities in a changing market.

Already the nation's largest mortgage cooperative, Lenders One has welcomed the addition of 13 new members, four new vendors and four new preferred investors since the beginning of the year. The cooperative most recently celebrated the addition of two notable preferred secondary providers:

• Mortgage Capital Trading, Inc. (MCT) is a capital markets-focused risk management and advisory services company providing independent analysis, training, hedging strategy and loan sale execution support to clients engaged in the secondary mortgage market. Since 2001, MCT has grown from a pipeline hedging services specialist into a fully integrated provider of capital markets services and software for lenders at every stage of growth. Lenders One members will receive discounted pricing on selected services. In addition, MCT is committed to integrating with noteXchange and working closely with Lenders One members and the cooperative's preferred investors to bring even more efficiencies and productivity lift to the bulk trading market.

Planet Home Lending, LLC is a full-service, multi-state lender providing its customers a wide variety of loan products, including 203(k)s and FHA manufactured home loans, with a non-QM, alternative doc program for self-employed business owners and jumbo products coming soon. Consistently ranked in the top four for price on ICON for best effort, Planet Home Lending gives Lenders One members an assigned sales and service representative delivering personalized service plus access to state-of-the-art technology and a seasoned management team. Planet Home Lending, a Lenders One member for close to four years, has now moved into a hybrid role as both a member and investor.

"We are thrilled with the momentum our cooperative has achieved," said Bryan Binder, chief executive officer of Lenders One. "As we continue to grow in size and market presence, our team is committed to delivering value to our members through our many networking and educational opportunities as well as innovative technology offerings. We can see that our progress and industry-leading services are resonating with our members as the attendance at this Summer Conference is up over 30 percent from last summer."

Over the past three conferences, Lenders One has announced the strategic addition of new technologies to help benefit our members, including Vendorly and noteXchange. At this year's Summer Conference, Lenders One will launch additional noteXchange capabilities as well as preview a new cutting-edge eClosing 'in a box' offering as well as a continued focus on digitalization to prepare mortgage bankers for the future of the industry.

About Lenders One® Cooperative

Lenders One (<u>LendersOne.com</u>) was established in 2000 as a national alliance of independent mortgage bankers, correspondent lenders and suppliers of mortgage products and services. Participants on the Lenders One platform originated approximately \$300 billion of mortgages during 2016, collectively ranking as one of the largest retail mortgage origination entities in the U.S. Lenders One is managed by a subsidiary of Altisource Portfolio Solutions, S.A.

About Altisource®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the everchanging market. Additional information is available at altisource.com.

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Source: Altisource Portfolio Solutions, S.A.