



Altisource Warrants – Frequently Asked Questions (“FAQs”)

The below FAQs are based on the terms of the warrant agent agreement, between the Company and Equiniti Trust Company, LLC (the “**Warrant Agent**”), dated as of March 31, 2025 (the “**Warrant Agreement**”), a copy of which may be accessed here: [Warrant Agreement](#). The information in these FAQs is a summary of certain of the more detailed information contained in the Warrant Agreement, and these FAQs are qualified in its entirety by reference to Warrant Agreement. Capitalized Terms used herein but not defined herein shall have the meanings assigned to them in the Warrant Agreement.

1. What are the warrants that have been issued by Altisource Portfolio Solutions S.A.?

Altisource Portfolio Solutions S.A. (“**Altisource**” or the “**Company**”) has issued two classes of transferable warrants:

- warrants to purchase shares of Company common stock (“**Common Stock**”) requiring cash settlement through the cash payment to Altisource of the exercise price (the “**Cash Exercise Stakeholder Warrants**”); and
- warrants to purchase shares of common stock exercisable on a cashless basis (the “**Net Settle Stakeholder Warrants**”, and together with the Cash Exercise Stakeholder Warrants, the “**Warrants**” and each a “**Warrant**”).

Each Warrant entitles the holder to purchase Common Stock, subject to the terms and conditions of the Warrant Agreement.

2. Are the Warrants listed on an exchange?

Yes. The Cash Exercise Stakeholder Warrants are listed and trade on the Nasdaq Global Select Market under the ticker “ASPSZ”, and the Net Settle Stakeholder Warrants are listed and trade on the Nasdaq Global Select Market under the ticker “ASPSW”.

However, we cannot provide any assurances that active trading markets for the Warrants will develop or be maintained or that there will be liquidity in the trading markets for the Warrants, or the price at which the Warrants will be able to be resold. You should consult your financial advisor or broker for assistance.

3. When can the Warrants first be exercised?

The Warrants may be exercised beginning on the first date on which the VWAP (as defined

in the Warrant Agreement) of the Common Stock equals or exceeds the Implied Per Share Exercise Price of the Warrants, which is currently \$9.5998, for a period of fifteen consecutive Trading Days (as such term is defined in the Warrant Agreement) (the “Initial Exercise Date”). The VWAP exceeded the Implied Per Share Exercise Price for a period of fifteen consecutive Trading Days as of the close of the Trading Day on July 25, 2025. As such, the Warrants may now be exercised.

4. How do I transfer my Warrants from my account at the Warrant Agent to my brokerage account?

To transfer your Warrants from your account at the Warrant Agent (Equiniti Trust Company, LLC) to your brokerage account, you should provide your broker with a copy of your account statement from the Warrant Agent and ask your broker to make a DRS (Direct Registration System) transfer of your Warrants from the Warrant Agent to your brokerage account. If you need assistance, you may contact Equiniti Trust Company, LLC, at E-mail: HelpAST@equiniti.com; or by telephone: (800) 937-5449 (from within the United States) 1 (718) 921-8124 (outside the United States)?

5. Will I be able to sell the shares of Common Stock I receive upon exercise of my Warrants (“Warrant Shares”) more quickly if I transfer my Warrants to my brokerage account?

You may be able to sell your Warrant Shares more quickly if you transfer your Warrants to your brokerage account before you exercise them because, if you exercise your Warrants while they are still held in your account with the Warrant Agent, you will then have to move your Warrant Shares to your brokerage account before you can sell those Warrant Shares.

6. When do the Warrants expire?

- The Cash Exercise Stakeholder Warrants (Ticker Symbol: ASPSZ) expire at 5:00 p.m., New York City time, on April 2, 2029.
- The Net Settle Stakeholder Warrants (Ticker Symbol: ASPSW) expire at 5:00 p.m., New York City time, on April 30, 2032.

7. How do I exercise my Warrants if I am a record holder of Warrants (i.e., my Warrants are held through the Warrant Agent and not through a bank, broker or other nominee) (a “Record Holder”)?

- **Cash Exercise Stakeholder Warrants** – If you are a Record Holder of Cash Exercise Stakeholder Warrants, you must do the following to exercise your Cash Exercise Stakeholder Warrants:
 1. Deliver a duly completed and signed Cash Exercise Stakeholder Warrant Exercise Notice to the Warrant Agent by email to ReorgWarrants@equiniti.com or by mail to Equiniti Trust Company, LLC, 55 Challenger Road, 2nd Floor, Ridgefield Park, NJ 07660, Attention Reorganization Department. A copy Cash Exercise Stakeholder Warrant

Exercise Notice can be accessed at the following link:

<https://www.altisource.com/wp-content/uploads/2025/07/Cash-Exercise-Stakeholder-Warrant-Exercise-Notice.pdf>.

2. Provide payment in United States dollars by wire transfer of immediately available funds to the Warrant Agent in an amount equal to the Exercise Price of \$1.95 multiplied by the number of Warrants so exercised. The the wiring instructions are as follows:

Wiring Instructions

Equiniti Trust Company, LLC
Bank Name: JP MORGAN CHASE
ABA Number: 021000021
Account Number: 530354616

- **Net Settle Stakeholder Warrants** – If you are a Record Holder of Net Settle Stakeholder Warrants, you must do the following to exercise your Net Settle Stakeholder Warrants:
 1. Deliver a duly completed and signed Net Settle Stakeholder Warrant Exercise Notice to the Warrant Agent at Equiniti Trust Company, LLC, 55 Challenger Road, 2nd Floor, Ridgefield Park, NJ 07660, Attention Reorganization Department. A copy Net Settle Stakeholder Warrant Exercise Notice can be accessed at the following link: <https://www.altisource.com/wp-content/uploads/2025/07/Net-Settle-Stakeholder-Warrant-Exercise-Notice.pdf>.

8. How do I exercise my Warrants If I am a beneficial holder of Warrants (i.e., my Warrants are held through a broker, bank or other intermediary) (a “Beneficial Holder”)?

If you are a Beneficial Holder of Warrants, you must contact your bank, broker or other intermediary for information on how to exercise the Warrants.

9. Who do I contact if I have questions about the process for exercising Warrants?

You may contact Equiniti Trust Company, LLC, at E-mail: HelpAST@equiniti.com; or by telephone: (800) 937-5449 (from within the United States) 1 (718) 921-8124 (outside the United States).

10. Can I sell my Warrants?

Unless you are an officer, director or other affiliate of the Company, your Warrants are freely

tradable. Officers, directors and affiliates of the Company may be subject to volume or other limitations on resale under Rule 144 promulgated under the Securities Act. In addition, Company officers and directors may only sell Warrants in accordance with the Company's insider trading policy.

As noted above, the Cash Exercise Stakeholder Warrants are listed and trade on the Nasdaq Global Select Market under the ticker "ASPSZ", and the Net Settle Stakeholder Warrants are listed and trade on the Nasdaq Global Select Market under the ticker "ASPSW". However, we cannot provide any assurances that active trading markets for the Warrants will develop or be maintained or that there will be liquidity in the trading markets for the Warrants, or the price at which the Warrants will be able to be resold. You should consult your financial advisor or broker for assistance.

11. How do I sell my Warrants?

If you are a Record Holder of Warrants, you must transfer your Warrants to your brokerage account and have your brokerage firm and have your broker sell your Warrants. See "How do I transfer my Warrants from my account at the Warrant Agent to my brokerage account?" above.

If you are a Beneficial Holder of Warrants, please contact your bank, broker or other Intermediary for instructions on how to sell your Warrants.

12. Can I freely resell the shares of Common Stock I receive upon exercise?

The shares of Common Stock issuable upon exercise of the Warrants are expected to be freely transferable, unless held by our officers, directors or affiliates, who may be subject to volume or other limitations on resale under Rule 144 promulgated under the Securities Act. In addition, our officers and directors may only sell Common Stock in accordance with the Company's insider trading policy.

13. Will fractional shares be issued upon exercise?

No. If your aggregate exercise results in a fractional share, the Company will round down to the nearest whole share. No cash will be paid in lieu of fractional shares. Fractional shares from the exercise of one class of Warrant cannot be combined with fractional shares from the exercise of another class of Warrant to make a whole share. Exercises of different classes of Warrants are considered separate exercise events.

14. Must all Warrants be exercised at the same time?

No. You may exercise all or a portion of each type of Warrant, but to the extent a fractional share results from each exercise individual exercise, the Company will round down the

fractional shares from the exercise to the nearest whole share and no cash will be paid in lieu of the fractional share.

15. What is the impact of exercising Warrants?

An individual exercising Warrants will receive common stock (fractional shares being rounded down), which would have the effect of diluting existing holders of common stock.

16. Where can I find the terms and conditions of the Warrants?

For the terms and conditions, see the Warrant Agreement filed as Exhibit 4.1 to the [Form 8-K Filed April 2, 2025](#).

17. Contact Information

For additional questions, please contact CorporateSecretary@altisource.com.

Disclaimer:

This document is provided for informational purposes only and does not constitute legal, tax, or investment advice. It is not intended to, and does not, create or imply any contractual or other legal obligation on the part of Altisource Portfolio Solutions S.A. or its affiliates. The treatment and terms of the Warrants are governed solely by the Warrant documentation and the Warrant Agreement. This document is not binding and does not amend, modify, or supersede the terms of any Warrant or the Warrant Agreement. Recipients should consult their own legal, tax, and financial advisors regarding any questions about the Warrants, including their exercise or potential tax consequences.

Forward-Looking Statements:

This document may contain forward-looking statements that reflect management's current expectations. These statements are subject to risks and uncertainties that may cause actual results to differ materially. Please refer to Altisource's filings with the SEC for more information.